CHIEF EXECUTIVE'S EXERCISE OF URGENCY POWERS UNDER THE SCHEME OF DELEGATION – LEASE OF PART OF COUNCIL OFFICES

Contact Officer: Julia Garrard 01494 732068

RECOMMENDATION

That the Cabinet note that the Chief Executive has exercised urgency powers under the scheme of delegation in connection with the grant of a lease of part of the Council Offices.

Relationship to Council Objectives

Objective 1. (E) Specifically to maximise the potential of the Council's property assets and implement Strategic Asset Management Planning.

Implications

- (i) This is a key decision on the Forward Plan
- (ii) Within policy and budgetary framework

Financial Implications

Best use of the Council's owned property. Each party will bear their own legal costs.

Risk Implications

Low

Equalities Implications

None

Sustainability Implications

None

Report

1 With the support of Head of Environment officers have been conducting negotiations with the Buckinghamshire Learning Trust

(BLT) with a view to the grant of new lease of the vacant office space on the 2nd Floor of King George V House, Amersham. The office accommodation became vacant on 1st March 2014 when Amersham Town Council terminated their lease by way of a break clause.

- 2 BLT will vacant their current office accommodation in July 2014 and need to take occupation of the 2nd Floor on 1st August 2014. Outline terms for a lease were accepted by both parties in early April 2014.
- 3 Due to the time between Cabinet cycles the Chief Executive has used powers of urgency to authorise the grant of a new lease in favour of BLT in order to secure the tenant and associated rental income.
- 4 Cabinet are asked to note the Chief Executive exercised powers of urgency under the Scheme of Delegation (in consultation with the Cabinet Leader) to: for the grant of a lease of the second floor of the Council Offices in favour of BLT.

Background Papers: None